

FUND UPDATE
IMPORTANT INFORMATION

Short-Term Investment Trust In Liquidation: Yield Plus Fund-In Liquidation
(formerly known as the Reserve Yield Plus Fund)

Un-Cashed Checks: Yield Plus Fund

*Yield PlusFund's Bank Account Is Now Closed
Please contact the Fund for a Replacement Check*

*Check Proceeds may be subject to transfer to government authorities
pursuant to escheat laws*

*New York, March 27, 2017: This Fund Update is intended only for those shareholders or Class Members who received final distribution checks from the Yield Plus Fund-In Liquidation AND as of this date have not deposited or cashed their checks. **If you held shares of the Yield Plus Fund through a broker, please contact the broker.** If you have previously deposited or cashed your check, you may disregard this Fund Update.*

Please see previous *Fund Update* dated January 17, 2017 relating to un-cashed distribution checks. As noted in that *Fund Update*, the Yield Plus Fund's distribution checks were written on an account at Citizens Bank that is NOW CLOSED.

Accordingly, if any Yield Plus Fund distribution checks are presented for payment at Citizens Bank after January 17, 2017, those checks (1) will not be paid and (2) may be subject to service charges by one or more banks.

You may request that Crederian Fund Services LLC provide you with a replacement check, provided that at the time of your request, the proceeds of your distribution check had not previously been transferred to government authorities as may be required by law, see below. Crederian serves as the Fund's Agent; see *Fund Update*, dated February 28, 2017.

Note that the amount of your check may be classified by applicable law as unclaimed property and may be subject to transfer to the applicable governmental jurisdiction pursuant to escheat laws. After those monies are transferred to the applicable jurisdiction, you will be required to contact that jurisdiction to receive the proceeds of your check.

If you have not yet deposited or cashed your final distribution check, or if you have any questions regarding this *Fund Update*, please contact Crederian at 800-691-7562 or customerservice@primary-yieldplus-inliquidation.com.