

**ADDITIONAL INFORMATION
REGARDING**

**YIELD PLUS FUND-IN LIQUIDATION
(Formerly known Reserve Yield Plus Fund)**

CLASS ACTION LITIGATION

**Court Order and Final Judgment
Approving
Stipulation and Agreement of Settlement**

New York, March 11, 2016: This *Fund Update* is intended to provide shareholders of the Yield Plus Fund-In Liquidation (“Fund”) with current information regarding the class action litigation involving the Fund.

On March 11, 2016, in the consolidated class action entitled *William Ross and Dawn Ross v. Reserve Management Company, Inc. et al.*, the United States District Court for the Southern District of New York issued an Order and Final Judgment (“Order”) approving the terms and conditions of the Stipulation and Agreement of Settlement (“Stipulation”) that was filed with the Court on June 4, 2015. (See *Fund Update*, dated December 9, 2015, for a copy of the Stipulation.)

In accordance with the Order, certain payments have been made pursuant to the Stipulation and related Court Orders. The Fund anticipates making a final distribution to shareholders of remaining Fund assets in June of 2016.

Additional *Fund Updates* will be issued to keep shareholders informed of future developments regarding the class action involving the Yield Plus Fund.