



IMMEDIATE RELEASE

Response to Recent Articles and Inquiries

New York, October 15, 2008 – In response to recent news articles and inquiries relating to Stable Investment Corp., an affiliate of China Investment Corp., The Reserve would like to clarify that Stable Investment Corp. is an investor in the Reserve Primary Fund and will be receiving distributions from the Fund in accordance with the final Plan of Liquidation. Stable Investment Corp. will not receive any funds prior to other investors in the Primary Fund, and the price per share it receives will be determined by the final Plan of Liquidation.