



IMMEDIATE RELEASE

Important Notice for Reserve Primary and U.S. Government Fund Investors with Checking, Debit Card and Automated Clearing House Services

New York, November 21, 2008 – Reserve Management Company Inc. announces changes to the checking, debit card and Automated Clearing House (ACH) services for investors of the Reserve Primary and U.S. Government Funds.

In preparation for the final reconciliations and liquidations of the Funds, Reserve Management Company Inc. will suspend checking, debit card and ACH transactions. Checks received on or before Friday, November 28, 2008 will be honored. Checks received after that date will not be processed. Debit cards will be cancelled as of November 24, 2008. Outstanding authorized debit card transactions made before November 24 will be processed. ACH transactions will be honored until Friday, November 28, 2008. If you have recurring ACH transactions applied against your account, make sure to redirect the payments from/to a different account as these transactions will not be processed after November 28, 2008. Any ACH Automatic Transfer Plans previously established with The Reserve will be cancelled. These modifications to the service transactions are being made in order to move ahead with the next step of the liquidation process.

The total allowable for checking, debit card and ACH transactions for each account remains the lesser of \$10,000 or 90% of the September 15, 2008 pre-distribution account balance. And for each account, no more than 90% of the pre-distribution balance may be distributed, either through the liquidation process or service transactions in aggregate. Please note the applicable termination dates above.

If you have further questions please contact Customer Service at 800-637-1700.

An investment in the funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the funds. Money market yields may vary.

Resrv Partners, Inc., Distributor. Member FINRA. 11/08

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