



IMMEDIATE RELEASE

Important Notice Regarding Reserve Yield Plus Fund

New York, December 24, 2008 – Reserve Yield Plus Fund previously announced that it would make an initial partial distribution of \$570 million this week. Unfortunately, the distribution will be delayed in order for the reconciliation process to be completed. The distribution is expected to be made by January 2, 2009.

We regret any inconvenience this may cause our investors.

The Reserve Yield Plus Fund is not a money fund. Achievement of the Fund's objectives cannot be assured. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. Yields may vary.

Resrv Partners, Inc., Distributor. Member FINRA. 12/08

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